AUG 9 1954

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MEMORANDUM FOR:

Acting Chief,

DOCUMENT NO. NO CHANGE IN CLASS. DECLASSIFIED

CLASS CHARTSED TO: TS S C NEXT REVISE PATE:

AUTH: HR 70-2

25X1A9a SUBJECT

Memorandum Report

Colombian Airlines

CATE: 6 DEC FEVEWER: 008310 Economic Data on Central American and

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REFERENCE

ATTENTION

- : (a) Memorandum from subject: "Proposed Airlane Venture in Central America, " 22 July 1954
  - (b) Memorandum from same subject, 23 July 1954
  - (c)

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- 1. Attached are resumes on seven Central American and eleven Colombian airlines, for which you requested information on ownership, financial control, and estimated net worth.
- 2. Files of Civil Aeronautics Board/Foreign Air Service and Docket Section, Commerce Department/Bureau of Foreign Commerce, and State/Foreign Service despatches have been consulted for the required information. In no case did any one source contain all the information, and some of the data were not available in any of the sources exploited. Files of the CAB, which appeared at first to be the logical repository of such information, contained only spotty data.
- 3. The list of Colombian airlines was compiled principally from Foreign Service Annual Civil Aviation Reports, the latest of which is for 1951. Wherever possible, the information has been brought up to date from directory information and data in the files cited above the Central American lines, we used the list you provided, omitting the British Honduras line, as you requested
- 4. For consistency, peso values have been converted to dollars at the prevailing rates of exchange.



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5. The one-week deadline on your request precluded any possibility of our obtaining additional information from outside Washington, but the principal local sources have all been tapped. The Air Force has begun a program of reporting Civil Aviation information, but to date no reports on the countries concerned have been received in the CIA Library.

